

ANNUAL
REPORT | 2020

MASSACHUSETTS 
Soldiers Legacy Fund

HONOR THE SACRIFICE OF MASSACHUSETTS FALLEN HEROES

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Dear MSLF Supporters:

Now in our 17th year, the Massachusetts Soldiers Legacy Fund (MSLF) continues the pursuit of our goal to honor the sacrifice of service members and their families through education. What began as a college project in 2004 has blossomed into a movement that has had a massive impact on the lives of so many children growing up within a bereaved military family.

2020 was certainly a trying year for everyone globally, and the education space had to adjust dramatically to make improvements in order to handle the changes resulting from COVID-19. Remote schooling became the norm, with many children attending college classes from home, and many MSLF beneficiary families having to make do in this difficult time. Luckily, we were able to help many of these families through this transition. Over the past year, we have continuously looked for opportunities to help our families and support their education-focused needs during the current pandemic. Whether it was upgrading our students' computers, providing grants for e-learning opportunities, or helping with certifications, we thought outside the box as an organization and continued to deliver on our mission to support education.

Since inception, the MSLF has provided nearly \$2.5 million in education focused grants to the children of fallen heroes from Massachusetts. In 2020 alone, we disbursed nearly \$443,000 worth of these grants to over 50 families. At the conclusion of 2020, 86 children were eligible to receive funding from the MSLF. The average age of eligible child is 18 years old with 47 children between the ages of 14 and 22. We currently have 16 MSLF beneficiaries enrolled in college. Additionally, we have many MSLF beneficiaries that have graduated from college and now have rewarding careers, some even have growing families of their own.

Our mission remains long-term and with your generous support, the MSLF will continue to have a meaningful impact on the lives of our eligible beneficiaries. Together, we have accomplished much, but we still have many miles to go in our mission. Thank you for your steadfast support and assuring MSLF families that their tremendous sacrifice will always be remembered.

Best Regards,

A handwritten signature in black ink that reads "Pete". The signature is written in a cursive, flowing style.

Peter Trovato

GRASSROOTS FUNDRAISING

Our supporters and donors are the foundation in which we can provide these grants. We are appreciative to all who have helped the children of the families of the fallen.

THE LOEBER FAMILY FOUNDATION

The MSLF is extremely grateful to the Loeber Family Foundation for a donation of \$10,000!



GRANITE BOOTCAMP 2020

Thank you to Granite Telecommunications for its annual fundraiser which raised over \$12,000.



REMOTE LEARNING

While our worlds were turned upside down this year, our families adjusted to remote learning. The fund was able to provide several computers, Chromebooks, laptops and other technology to make the transition to virtual learning easier.

Families took advantage of learning outside of a classroom and experienced the beauty of nature. Our families hiked, learned to surf, visited zoos and farms and enjoyed local baseball and softball games. Once again, our military families lead the way in resilience and adapting to any situation.



FINANCIAL INFORMATION

2020 FINANCIAL SUMMARY

Year End Assets Value	\$	4,101,604
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Year End Donations + Investment Income	\$	561,132
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Operating Expenses as % of Asset Base	3.86%	
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2020 SUMMARY BALANCE SHEET

ASSETS

MSLF Trust Account Balances	\$	3,999,751
Operating Account	\$	101,187
Prepays	\$	666
Total Assets	\$	4,101,604

LIABILITIES AND NET ASSETS

Liabilities

Accounts Payable	\$	3,147
Accrued Payroll	\$	8,487
Grant Commitments	\$	374,369
Total Liabilities	\$	377,516

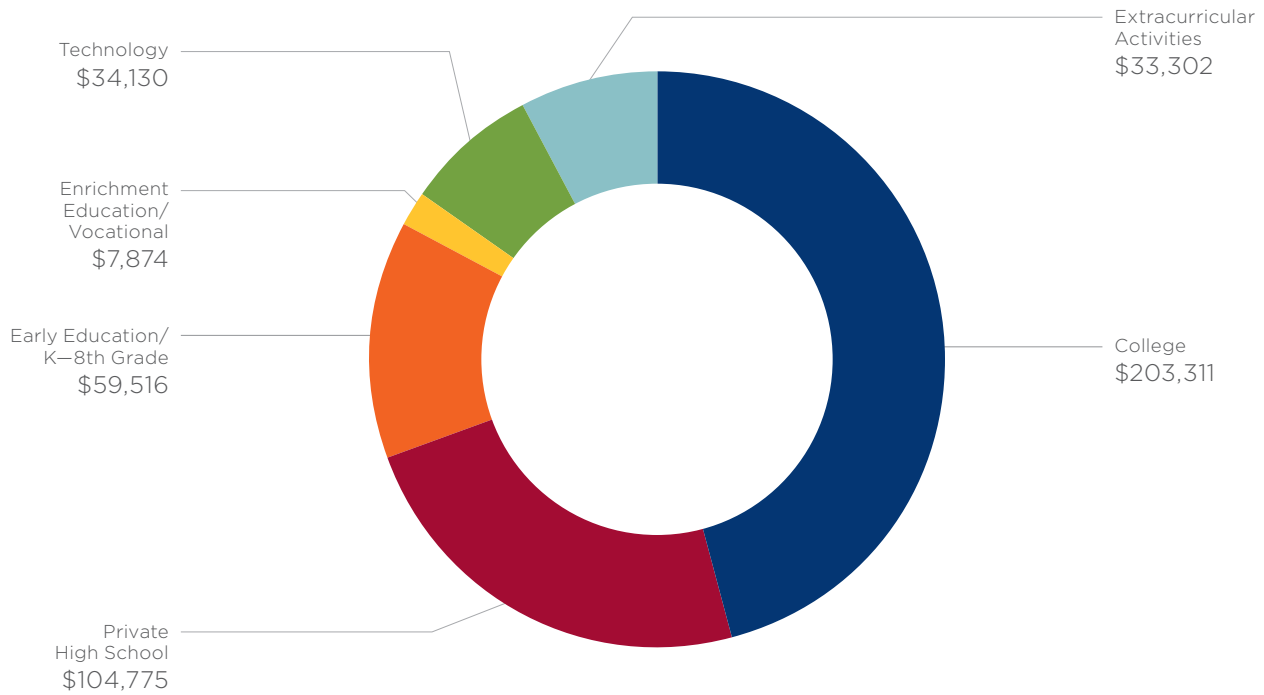
Net Total Liabilities and Total Assets/Total Equity	\$	4,101,604
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2020 FUND FACTS + YEAR SUMMARY

FAMILY UPDATE

SERVICEMEMBERS	52
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CHILDREN ELIGIBLE	86
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CHILDREN AWARDED GRANTS	57
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AVERAGE AGE	18
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2020 GRANTS ISSUED	190
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2020 FUND DISTRIBUTION SUMMARY



STATISTICS BY SERVICE BRANCH



ARMY
37



AIR FORCE
1



MARINES
11



NAVY
2



CIA
1

COMMUNITY SUPPORT

SUPPORTING ORGANIZATIONS

The MSLF is honored to be a part of a group of organizations that support Gold Star/Surviving Families. We thank you for your support!

American Gold Star Mothers Inc.

www.goldstarmoms.com

American Gold Star Wives

www.goldstarwives.org

Army Survivor Outreach Services

www.usar.army.mil

The Jeffrey Coombs Memorial Foundation

www.jeffcoombsfund.org

Massachusetts Department of Veterans' Services

www.mass.gov/veteran

Massachusetts Fallen Heroes

www.massfallenheroes.org

Massachusetts Military Heroes Fund

www.massmilitaryheroes.org

Military Friends

www.militaryfriends.org

Project New Hope

www.projectnewhopema.org

Thanks to Yanks

www.thankstoyanks.org

Travis Roy Foundation

www.travisroyfoundation.org

Veteran Centers

www.vetcenter.va.gov

Wreaths Across America

www.wreathsasscrossamerica.org

BOARD OF TRUSTEES

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Founder

Robert Hale
CEO
Granite Telecommunications
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Glenn Mangurian
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CEO
The Program
Woburn, MA

Tom Jennings
Managing Director
Summit Partners
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Ryan Durkin
The Operators
Boston, MA

Erica Zeiger
Director
MSLF
Marlborough, MA



HOMETOWN HEROES



Sergeant
Glenn Allison



Specialist
David Babineau



Sergeant
Robert Barrett



Staff Sergeant
Alicia Birchett



First Lieutenant
Joshua Booth



Corporal
Jeremy Bouffard



Major
David Brodeur



Harold Brown
CIA



Captain
Joel Cahill



Sergeant
William Callahan



Staff Sergeant
Joseph Camara



Staff Sergeant
Darren Cunningham



Specialist
Jonathon Curtis



Private First Class
Norman Darling



Master Sergeant
Luis DeLeon



Sergeant
Shane Duffy



Sergeant First Class
Eric Emond



Sergeant
Peter Enos



Corporal
Paul Fagundes



Sergeant
Andrew Farrar



Gunnery Sergeant
Elia Fontecchio



Sergeant
Alexander Fuller



Sergeant
Kyle Harrington



Navy Seal
Kevin Houston



Specialist Theodore
"TJ" Ingemanson



Chief Warrant Officer 3
Kyran Kennedy



Petty First Class
Jason Lewis



Sergeant
Kyle Little



Captain
John Maloney



Staff Sergeant
Michael Mantenuto



Major
Brian Mescall



Sergeant
Scott Metcalf



Captain
Seth Michaud



Sergeant
Alberto Montrond



Staff Sergeant
Daniel Newsome



Corporal
Brian Oliveira



Captain
Anthony Palermo



Sergeant
Theodore Perreault



Staff Sergeant
Christopher Piper



Sergeant
Nelson Rodriguez Ramirez



Major
John Ruocco



Lance Corporal
Nickolas Schiavoni



Sergeant
Benjamin Sherman



Master Sergeant
Shawn Simmons



First Lieutenant
Timothy Steele



Captain
Christopher Sullivan



Master Sergeant
Gregory Trent



Captain
Kyle Van De Giesen



Lance Corporal
John VanGyzen



Chief Warrant Officer 2
Stephan Wells



Sergeant
Gregory Wright



Specialist
Edgardo Zayas



MSLF MISSION

The Massachusetts Soldiers Legacy Fund is a charitable trust that seeks to honor Massachusetts Fallen Servicemen and Servicewomen, who died while supporting military operations post 9/11, by providing educational assistance grants to their children.

Children qualify if their parent in the military died supporting the global war on terrorism and whose death was credited to the Commonwealth of Massachusetts. There is no selection process. If the child is a son or daughter of a Serviceman or Woman whose service is credited to Massachusetts and gave his/her life in support of the Global War on Terror, that child then qualifies for funds. To date, over 175 Servicemembers from Massachusetts have died. Of these casualties, 52 were parents who left behind a total of 86 children, ranging in age from two years old to thirty years of age. All of these children are now eligible to receive funding through the MSLF program.

All contributions to the MSLF are collected and pooled together in an investment account that is managed on a pro-bono basis by GW & Wade Asset Management in Wellesley, MA. In an effort to preserve donor contributions, the MSLF Board of Trustees has adopted an investment strategy with low market risk.

MASSACHUSETTS 
Soldiers Legacy Fund

You can visit www.mslfund.org or call
(508) 630-2382 to learn more about the MSLF.

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